

Consultancy for Formulation of Feasibility Study Report (Investment Project for Construction of Works) on Rock Salt Exploitation and Processing in the Lao P.D.R.

Contract Signature

From 19 to 21 April 2008 a delegation of ERCOSPLAN was visiting VINACHEM Vietnam National Chemical Corporation in Hanoi, Vietnam, for finalizing the negotiations and sign the contract for compilation of a Feasibility Study for a rock salt exploitation and processing project in the Lao P.D.R.

VINACHEM intends to assess the feasibility of the investment project on exploitation and processing potassium chloride and associated projects for providing potassium to fertilizer production in Vietnam and for export reasons.

ERCOSPLAN was selected out of altogether four competitors and is now responsible for compilation of the Feasibility Study by mid September 2008. A kick-off meeting and the first site visit will take place by the end of May.

ERCOSPLAN Group of Companies is a well-versed engineering and consulting office with more than 50 years of experience in conventional and solution mining projects world-wide. With an annual turnover of more than 10 mio EURO and about 130 high qualified employees tailor-made solutions for the most different mining projects are distributed at a high quality level.

